

Overlay Shares Short Term Bond ETF
Schedule of Investments
as of May 31, 2024 (Unaudited)

EXCHANGE TRADED FUNDS - 99.9%		Shares	Value
Vanguard Short-Term Corporate Bond ETF ^{(a)(f)}		586,363	\$ 45,226,179
TOTAL EXCHANGE TRADED FUNDS (Cost \$47,931,074)			<u>45,226,179</u>
PURCHASED OPTIONS - 0.1% ^{(b)(c)}		Notional Amount	Contracts
Put Options - 0.1%			
S&P 500 Index			
Expiration: 06/03/2024; Exercise Price: \$5,220.00	11,082,771	21	1,680
Expiration: 06/03/2024; Exercise Price: \$5,175.00 ^(e)	11,082,771	21	525
Expiration: 06/07/2024; Exercise Price: \$5,175.00 ^(e)	11,610,522	22	8,250
Expiration: 06/14/2024; Exercise Price: \$5,150.00 ^(e)	11,082,771	21	23,415
Total Put Options			<u>33,870</u>
TOTAL PURCHASED OPTIONS (Cost \$106,792)			<u>33,870</u>
SHORT-TERM INVESTMENTS - 0.0% ^(d)			
Money Market Funds - 0.0% ^(d)		Shares	
First American Government Obligations Fund - Class X, 5.24% ^(e)		8,900	8,900
TOTAL SHORT-TERM INVESTMENTS (Cost \$8,900)			<u>8,900</u>
TOTAL INVESTMENTS - 100.0% (Cost \$48,046,766)			\$ 45,268,949
Other Assets in Excess of Liabilities - 0.0% ^(d)			6,560
TOTAL NET ASSETS - 100.0%			<u>\$ 45,275,509</u>

Percentages are stated as a percent of net assets.

- (a) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at www.sec.gov.
- (b) Exchange-traded.
- (c) 100 shares per contract.
- (d) Represents less than 0.05% of net assets.
- (e) The rate shown represents the 7-day effective yield as of May 31, 2024.
- (f) All or a portion of the security is segregated as collateral for written options. The value of the security segregated as collateral for written options is \$28,603,352.
- (g) Held in connection with a written option, see Schedule of Written Options for more detail.

Overlay Shares Short Term Bond ETF
Schedule of Written Options
as of May 31, 2024 (Unaudited)

WRITTEN OPTIONS - (0.2)% ^{(a)(b)}		Notional Amount	Contracts	Value
Put Options - (0.2)%				
S&P 500 Index				
Expiration: 06/03/2024; Exercise Price: \$5,275.00	\$ (11,082,771)	(21)	\$	(18,480)
Expiration: 06/07/2024; Exercise Price: \$5,275.00	(11,610,522)	(22)		(52,800)
Expiration: 06/14/2024; Exercise Price: \$5,200.00	(11,082,771)	(21)		(39,165)
Total Put Options				<u>(110,445)</u>
TOTAL WRITTEN OPTIONS (Premiums received \$212,462)				<u>(110,445)</u>

Percentages are stated as a percent of net assets.

- (a) Exchange-traded.
- (b) 100 shares per contract.

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	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets:				
<u>Investments:</u>				
Exchange Traded Funds	\$ 45,226,178	\$ -	\$ -	\$ 45,226,178
Purchased Options	1,680	32,190	-	33,870
Money Market Funds	8,900	-	-	8,900
Total Investments	<u>\$ 45,236,759</u>	<u>\$ 32,190</u>	<u>\$ -</u>	<u>\$ 45,268,949</u>
Liabilities:				
<u>Investments:</u>				
Written Options	\$ -	\$ (110,445)	\$ -	\$ (110,445)
Total Investments	<u>\$ -</u>	<u>\$ (110,445)</u>	<u>\$ -</u>	<u>\$ (110,445)</u>

Refer to the Schedule of Investments for industry classifications.