

**Overlay Shares Core Bond ETF**  
**Schedule of Investments**  
as of May 31, 2024 (Unaudited)

<b>EXCHANGE TRADED FUNDS - 99.9%</b>		<b>Shares</b>	<b>Value</b>
iShares Core U.S. Aggregate Bond ETF <sup>(a)(f)</sup>		435,876	\$ 42,070,752
<b>TOTAL EXCHANGE TRADED FUNDS</b> (Cost \$50,270,943)			<u>42,070,752</u>
<b>PURCHASED OPTIONS - 0.1%</b> <sup>(b)(c)</sup>		<b>Notional Amount</b>	<b>Contracts</b>
<b>Put Options - 0.1%</b>			
S&P 500 Index			
Expiration: 06/03/2024; Exercise Price: \$5,220.00	10,555,020	20	1,600
Expiration: 06/03/2024; Exercise Price: \$5,175.00 <sup>(e)</sup>	10,555,020	20	500
Expiration: 06/07/2024; Exercise Price: \$5,175.00 <sup>(e)</sup>	10,555,020	20	7,500
Expiration: 06/14/2024; Exercise Price: \$5,150.00 <sup>(e)</sup>	10,555,020	20	22,300
<b>Total Put Options</b>			<u>31,900</u>
<b>TOTAL PURCHASED OPTIONS</b> (Cost \$100,218)			<u>31,900</u>
<b>SHORT-TERM INVESTMENTS - 0.0%</b> <sup>(d)</sup>			
<b>Money Market Funds - 0.0%</b> <sup>(d)</sup>		<b>Shares</b>	
First American Government Obligations Fund - Class X, 5.24% <sup>(e)</sup>		7,625	7,625
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$7,625)			<u>7,625</u>
<b>TOTAL INVESTMENTS - 100.0%</b> (Cost \$50,378,786)			\$ 42,110,277
Liabilities in Excess of Other Assets - 0.0% <sup>(d)</sup>			(2,858)
<b>TOTAL NET ASSETS - 100.0%</b>			<u>\$ 42,107,419</u>

Percentages are stated as a percent of net assets.

- (a) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at [www.sec.gov](http://www.sec.gov).
- (b) Exchange-traded.
- (c) 100 shares per contract.
- (d) Represents less than 0.05% of net assets.
- (e) The rate shown represents the 7-day effective yield as of May 31, 2024.
- (f) All or a portion of the security is segregated as collateral for written options. The value of the security segregated as collateral for written options is \$688,381.
- (g) Held in connection with a written option, see Schedule of Written Options for more detail.

**Overlay Shares Core Bond ETF**  
**Schedule of Written Options**  
as of May 31, 2024 (Unaudited)

<b>WRITTEN OPTIONS - (0.2)%</b> <sup>(a)(b)</sup>		<b>Notional Amount</b>	<b>Contracts</b>	<b>Value</b>
<b>Put Options - (0.2)%</b>				
S&P 500 Index				
Expiration: 06/03/2024; Exercise Price: \$5,275.00	\$ (10,555,020)	(20)	\$	(17,600)
Expiration: 06/07/2024; Exercise Price: \$5,275.00	(10,555,020)	(20)		(48,000)
Expiration: 06/14/2024; Exercise Price: \$5,200.00	(10,555,020)	(20)		(37,300)
<b>Total Put Options</b>				<u>(102,900)</u>
<b>TOTAL WRITTEN OPTIONS</b> (Premiums received \$198,173)				<u>(102,900)</u>

Percentages are stated as a percent of net assets.

- (a) Exchange-traded.
- (b) 100 shares per contract.

**Overlay Shares Core Bond ETF**

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets:</b>				
<u>Investments:</u>				
Exchange Traded Funds	\$ 42,070,752	\$ -	\$ -	\$42,070,752
Purchased Options	1,600	30,300	-	31,900
Money Market Funds	7,625	-	-	7,625
Total Investments	<u>\$ 42,079,977</u>	<u>\$ 30,300</u>	<u>\$ -</u>	<u>\$42,110,277</u>
<b>Liabilities:</b>				
<u>Investments:</u>				
Written Options	\$ -	\$ (102,900)	\$ -	\$ (102,900)
Total Investments	<u>\$ -</u>	<u>\$ (102,900)</u>	<u>\$ -</u>	<u>\$ (102,900)</u>