

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549
Form 3
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
 OMB Number 3235-0104
 Expires August 31, 2027
 Estimated average burden
 Hours per response..... 0.5

(Print or Type Response)

1. Name and Address of Reporting Person*			2. Date of Event Requiring Statement (Month/Day/Year) 04/04/2025	3. Issuer Name and Ticker or trading Symbol: Denali Structured Return Strategy Fund (DNLIX)		
Stewart	Adam	Clement		4. Relationship of reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President, Chief Executive Officer, Principal Executive Officer	5. If Amendment, Date Original Filed (Month/Date/Year)	
(Last)	(First)	(Middle)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
3550 Lenox Road NE, Suite 2550						
(Street)						
Atlanta	Georgia	30326	Table I – Non-Derivative Securities Beneficially Owned			
(City)	(State)	(Zip)				
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) Or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Shares of Beneficial Interest			4778.681	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

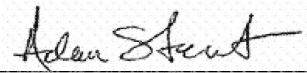
FORM 3 (continued)

Table II – Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) Or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Dated Exercisable	Expiration Date	Title	Amount Or Number of Shares			

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S. C. 1001 and 15 U.S.C. 78ff(a)


** Signature of Reporting Person

04/07/2025
Date

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure